



Grand Lake Fire Protection District Pension Board Meeting Minutes from September 13, 2023

201 W Portal Road, Public Viewing by Video Conference

Call meeting to order: Meeting called to order at 18:41 hours.

Board Present: Cathy Ross, Hecky Heckendorf, Shaul Hagen, Peter Trezoglou, Rich Beeson (Joined remotely at 18:51)

Others Present: Seth St. Germain, Dan Mayer, Krystal Steward, Beth Hemenway, J'Aundre Gonzales, Cameron Turner, Scott Wilson

Members Absent: None.

Appointment of elected volunteer members to board positions: The offer to run for the open Pension Board positions were given to all retired pension members in FPPA as well as current volunteers and residents. At the conclusion of the designated time period, two qualified individuals expressed interest in the positions: Chris Malucelli and Kevin Piercy. Malucelli and Piercy commence their term of office at this time. Kevin Piercy nominated Chris Malucelli for president, Hecky Heckendorf seconded the nomination, and it was approved by all. Shaul Hagen was nominated for the position of secretary by Pete Trezoglou, seconded by Chris Malucelli, and approved by all.

Public Input: No public input was received.

Board Chairman's Opening Remarks: None

Changes to Agenda:

The board decides to move the Presentation from FPPA relationship Management Team and Review of FPPA Actuarial Report to the next items on the agenda, in respect for the presenter's time.

Presentation from FPPA Relationship Management Team:

Beth Hemenway from FPPA introduced the team and discussed how they manage the volunteer pension funds and administer the benefits. FPPA clarified that they are the fiduciary manager of the benefits, not the policy manager. The board discussed the possibility of moving some funds to different pools in the future. Topics such as financial statements audits and actuarial studies were covered.

Review of FPPA Actuarial Report and determination of 2024 benefit levels:

The board requested a list of active members and projected retirement dates for further consideration. Based on the discussion with FPPA and the current state of the economy, the board decided to maintain the current benefit levels.

Approve minutes from previous months' meeting:

The minutes of the April 12, 2023 meeting were approved unanimously after a motion by Hecky Heckendorf and a second by Kevin Piercy.

Review/approve financial statements:

The financial reports of the Pension Fund dated January 01, 2023 to June 30, 2023 were approved unanimously following a motion by Pete Trezoglou and a second by Chris Malucelli.

Old Business:

None.

Discussion of volunteer members' pensionable years of service review requests:

The board discussed the memo provided in the board packet. Board agrees that Chief St. Germain is an appropriate designee to handle these requests. Cathy Ross moves to approve the actions proposed in the memo dated September 7th 2023, titled "Review of Volunteer Members' Pensionable Years of Service Requests." These actions include granting the Fire Chief the authority to make rulings on claims regarding pensionable years of service for volunteer members with authorization to award missing years of service if proper documentation is provided. Chris Malucelli seconds the motion. And it is approved by all. The board follows the vote with a discussion on how volunteer years of service were tracked under previous management.

Adjournment:

Pension board adjourned by the Board Chairman at 1914.