

December 11, 2013


To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

Attached is the 2014 budget for Grand Lake Fire Protection District in Grand County, submitted pursuant to Section 29-1-116, (Section 113 after 1/1/91) CRS. This budget was adopted on December 11, 2013. If there are any questions on the budget, please contact Mike Long at (970) 627-8428. The mill levy certified to the County Commissioners is 5.130 mills for all general operating purposes and 3.593 for the 2011 general obligation refunding bonds. Based on an assessed valuation of \$117,038,740, the property tax revenue subject to statutory limitation is \$600,409.

AN INCREASE LEVY BEYOND THE PROPERTY TAX REVENUE LIMIT IS NOT BEING REQUESTED.

I hereby certify that the enclosed are true and accurate copies of the budget and certification of tax levies to the Board of County Commissioners.

Signature of Officer



Title

Chairman

RESOLUTION TO APPROPRIATE SUMS OF MONEY

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE GRAND LAKE FIRE PROTECTION DISTRICT, COLORADO, FOR THE 2014 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on December 11, 2013, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

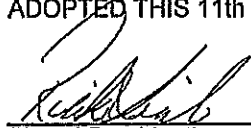
WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE GRAND LAKE FIRE PROTECTION DISTRICT, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

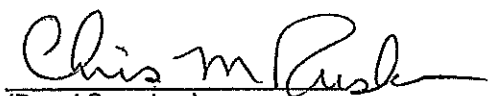
	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Pension Fund</u>
Current Operating Expense	630,605	21,029	102,880
Emergency Reserve	21,000	-	-
Capital Outlay	-	-	-
Debt Service	-	399,688	-
<u>Total</u>	<u>651,605</u>	<u>420,717</u>	<u>102,880</u>

ADOPTED THIS 11th day of December, A.D., 2013



(Board President)

Attest:



(Board Secretary)

RESOLUTION TO ADOPT BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE GRAND LAKE FIRE PROTECTION DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2014 AND ENDING ON THE LAST DAY OF DECEMBER, 2014.

WHEREAS, the Board of Directors of the Grand Lake Fire Protection District has prepared a proposed budget at the proper time; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 11, 2013, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE GRAND LAKE FIRE PROTECTION DISTRICT, COLORADO:

Section 1. That estimated expenditures for the General, Debt Service and Pension Funds are \$1,175,202.

Section 2. That estimated revenues for the General, Debt Service and Pension Funds are as follows:

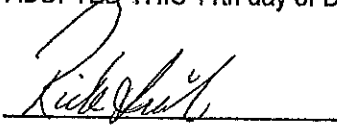
	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Pension Fund</u>
From Reserve for Cash Expenditures	2,331,127	60,884	1,620,449
From Sources Other Than General Property Tax	89,400	1,000	73,000
From the General Property Tax Levy	<u>600,409</u>	<u>420,520</u>	-
<u>Total</u>	<u><u>3,020,936</u></u>	<u><u>482,404</u></u>	<u><u>1,693,449</u></u>

RESOLUTION TO ADOPT BUDGET - Continued

Section 3. That the budget as submitted, amended, and herein above summarized by fund, hereby is approved and adopted as the budget of the Grand Lake Fire Protection District for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by the President and made a part of the public records of the District.

ADOPTED THIS 11th day of December, A.D. 2013.

A handwritten signature in cursive script, appearing to read "Rick Hunt", is written over a horizontal line.

(Board President)

Attest:

A handwritten signature in cursive script, appearing to read "Christy Cusack", is written over a horizontal line.

(Board Secretary)

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Grand County, Colorado.

On behalf of the Grand Lake Fire Protection District

(taxing entity)^A

the Board of Directors

(governing body)^B

of the Grand Lake Fire Protection District

(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of:

\$ 117,038,740

(GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^B)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

\$ 117,038,740

(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted:

12/11/2013

for budget/fiscal year

2014

(not later than Dec. 15)

(mm/dd/yyyy)

(yyyy)

PURPOSE (see end notes for definitions and examples)

LEVY²

REVENUE²

1. General Operating Expenses ^H	5.130 mills	\$ 600,409
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:		
	5.130 mills	\$ 600,409
3. General Obligation Bonds and Interest ^J	3.593 mills	\$ 420,520
4. Contractual Obligations ^K	mills	\$
5. Capital Expenditures ^L	mills	\$
6. Refunds/Abatements ^M	mills	\$
7. Other ^N (specify): _____	mills	\$
	mills	\$
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]		
	8.723 mills	\$1,020,929

Contact person:

(print)

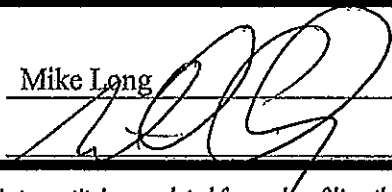
Mike Long

Daytime

phone:

(970) 627-8428.

Signed:



Title:

Fire Chief

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: General Obligation Refunding Bonds
Series: 2011
Date of Issue: May 17, 2011
Coupon Rate: 2.25% to 4.0%
Maturity Date: December 1, 2020
Levy: 3.593
Revenue: 420,520

2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Notes:

^A **Taxing Entity**—A jurisdiction authorized by law to impose ad valorem property taxes on taxable property located within its territorial limits (please see notes B, C, and H below). For purposes of the DLG 70 only, a taxing entity is also a geographic area formerly located within a *taxing entity's* boundaries for which the county assessor certifies a valuation for assessment and which is responsible for payment of its share until retirement of financial obligations incurred by the *taxing entity* when the area was part of the *taxing entity*. For example: an area of excluded property formerly within a special district with outstanding general obligation debt at the time of the exclusion or the area located within the former boundaries of a dissolved district whose outstanding general obligation debt service is administered by another local government^C.

^B **Governing Body**—The board of county commissioners, the city council, the board of trustees, the board of directors, or the board of any other entity that is responsible for the certification of the *taxing entity's* mill levy. For example: the board of county commissioners is the governing board ex officio of a county public improvement district (PID); the board of a water and sanitation district constitutes ex officio the board of directors of the water subdistrict.

^C **Local Government** - For purposes of this line on Page 1 of the DLG 70, the local government is the political subdivision under whose authority and within whose boundaries the *taxing entity* was created. The local government is authorized to levy property taxes on behalf of the *taxing entity*. For example, for the purposes of this form:

1. a municipality is both the local government and the *taxing entity* when levying its own levy for its entire jurisdiction;
2. a city is the local government when levying a tax on behalf of a business improvement district (BID) *taxing entity* which it created and whose city council is the BID board;
3. a fire district is the local government if it created a subdistrict, the *taxing entity*, on whose behalf the fire district levies property taxes.
4. a town is the local government when it provides the service for a dissolved water district and the town board serves as the board of a dissolved water district, the *taxing entity*, for the purpose of certifying a levy for the annual debt service on outstanding obligations.

^D **GROSS Assessed Value** - There will be a difference between gross assessed valuation and net assessed valuation reported by the county assessor only if there is a "tax increment financing" entity (see below), such as a downtown development authority or an urban renewal authority, within the boundaries of the *taxing entity*. The board of county commissioner's certifies each *taxing entity's* total mills upon the *taxing entity's* Gross Assessed Value found on Line 2 of Form DLG 57.

^E **Certification of Valuation by County Assessor, Form DLG 57** - The county assessor(s) uses this form (or one similar) to provide valuation for assessment information to a *taxing entity*. The county assessor must provide this certification no later than August 25th each year and may amend it, one time, prior to December 10th.

^F **TIF Area**—A downtown development authority (DDA) or urban renewal authority (URA), may form plan areas that use "tax increment financing" to derive revenue from increases in assessed valuation (gross minus net, Form DLG 57 Line 3) attributed to the activities/improvements within the plan area. The DDA or URA receives the differential revenue of each overlapping *taxing entity's* mill levy applied against the *taxing entity's* gross assessed value after subtracting the *taxing entity's* revenues derived from its mill levy applied against the net assessed value.

^G **NET Assessed Value**—The total taxable assessed valuation from which the *taxing entity* will derive revenues for its uses. It is found on Line 4 of Form DLG 57.

^H **General Operating Expenses (DLG 70 Page 1 Line 1)**—The levy and accompanying revenue reported on Line 1 is for general operations and includes, in aggregate, all levies for and revenues raised by a *taxing entity* for purposes not lawfully exempted and detailed in Lines 3 through 7 on Page 1 of the DLG 70. For example: a fire pension levy is included in general operating expenses, unless the pension is voter-approved, if voter-approved, use Line 7 (Other).

^I **Temporary Tax Credit for Operations (DLG 70 Page 1 Line 2)**—The Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction of 39-1-111.5, C.R.S. may be applied to the *taxing entity's* levy for general operations to effect refunds. Temporary Tax Credits (TTCs) are not necessary for other types of levies (non-general operations) certified on this form because these levies are adjusted from year to year as specified by the provisions of any contract or schedule of payments established for the payment of any obligation incurred by the *taxing entity* per 29-1-301(1.7), C.R.S., or they are certified as authorized at election per 29-1-302(2)(b), C.R.S.

^J **General Obligation Bonds and Interest (DLG 70 Page 1 Line 3)**—Enter on this line the total levy required to pay the annual debt service of all general obligation bonds. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments. Title 32, Article 1 Special districts and subdistricts must complete Page 2 of the DLG 70.

^K **Contractual Obligation (DLG 70 Page 1 Line 4)**—If repayment of a contractual obligation with property tax has been approved at election and it is not a general obligation bond (shown on Line 3), the mill levy is entered on this line. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments.

^L **Capital Expenditures (DLG 70 Page 1 Line 5)**—These revenues are not subject to the statutory property tax revenue limit if they are approved by counties and municipalities through public hearings pursuant to 29-1-301(1.2) C.R.S. and for special districts through approval from the Division of Local Government pursuant to 29-1-302(1.5) C.R.S. or for any *taxing entity* if approved at election. Only levies approved by these methods should be entered on Line 5.

^M **Refunds/Abatements (DLG 70 Page 1 Line 6)**—The county assessor reports on the Certification of Valuation (DLG 57 Line 11) the amount of revenue from property tax that the local government did not receive in the prior year because taxpayers were given refunds for taxes they had paid or they were given abatements for taxes originally charged to them due to errors made in their property valuation. The local government was due the tax revenue and would have collected it through an adjusted mill levy if the valuation errors had not occurred. Since the government was due the revenue, it may levy, in the subsequent year, a mill to collect the refund/abatement revenue. An abatement/refund mill levy may generate revenues up to, but not exceeding, the refund/abatement amount from Form DLG 57 Line 11.

1. Please Note: If the *taxing entity* is in more than one county, as with all levies, the abatement levy must be uniform throughout the entity's boundaries and certified the same to each county. To calculate the abatement/refund levy for a *taxing entity* that is located in more than one county, first total the abatement/refund amounts reported by each county assessor, then divide by the *taxing entity's* total net assessed value, then multiply by 1,000 and round down to the nearest three decimals to prevent levying for more revenue than was abated/refunded. This results in an abatement/refund mill levy that will be uniformly certified to all of the counties in which the *taxing entity* is located even though the abatement/refund did not occur in all the counties.

^N **Other (DLG 70 Page 1 Line 7)**—Report other levies and revenue not subject to 29-1-301 C.R.S. that were not reported above. For example: a levy for the purposes of television relay or translator facilities as specified in sections 29-7-101, 29-7-102, and 29-7-105 and 32-1-1005 (1) (a), C.R.S.; a voter-approved fire pension levy; a levy for special purposes such as developmental disabilities, open space, etc.

**GRAND LAKE FIRE PROTECTION DISTRICT
GENERAL FUND
BUDGET YEAR ENDING DECEMBER 31, 2014**

	Actual Prior Year 2012	Estimated Current Year 2013	Proposed Budget Year 2014
INCOME			
General Fund Income			
Property Tax	656,894	660,000	600,409
Specific Ownership Tax	46,247	48,000	36,000
Earnings on Investments	42,740	45,000	35,000
Unrealized Gain (Loss) on Investments	(16,814)	(50,000)	-
Delinquent Taxes and Interest	(138)	(170)	-
Total General Fund Income	<u>728,929</u>	<u>702,830</u>	<u>671,409</u>
Grant Income	<u>16,687</u>	<u>5,397</u>	<u>-</u>
Fees for Services			
Wildland Income	154,435	213,000	-
Fire and Rescue	.20	-	-
Total Fees for Services	<u>154,455</u>	<u>213,000</u>	<u>-</u>
Other Income			
Donations	895	1,070	-
Rent			
EMS Utility Reimbursement	1,361	1,900	1,600
Resident Apartments	6,000	6,000	6,000
Ambulance Rent	6,000	9,955	10,800
Proceeds From Sale of Assets	19,000	35,178	-
Scholarship Income	6,156	-	-
Gift Shop Sales	-	-	-
Other	3,927	1,492	-
Total Other Income	<u>43,339</u>	<u>55,595</u>	<u>18,400</u>
TOTAL INCOME	<u>943,410</u>	<u>976,822</u>	<u>689,809</u>
EXPENSE			
Administration			
Accounting and Audit	7,593	8,000	17,000
Treasurer Fees	32,960	34,000	31,600
Director Fees	-	4,000	5,375
Legal Fees	2,182	5,000	7,000
Dues and Subscriptions	2,628	2,900	3,000
Public Relations	2,084	5,000	2,000
Office Supplies	2,497	3,500	2,500
Investment Fees - LPL	2,781	5,000	5,000
Telephone	4,281	4,000	4,000
Internet	276	280	280
Office Equipment	-	250	1,000
Other	1,684	-	-
Insurance			
Property and General Liability	16,412	15,850	16,000
Surety Bond	391	100	100
Total Administration	<u>75,769</u>	<u>87,880</u>	<u>94,855</u>
OPERATIONS			
Salaries and Wages			
Full-Time - Salary	266,412	286,000	295,000
Full-Time - Overtime	495	2,500	4,000
Part-time - Wages	69,247	17,000	10,000
Volunteer VIP	-	3,400	5,000
Wildland Pay	-	24,000	-
Wildland Pay - Overtime	18,399	45,000	-
Total Salaries and Wages	<u>344,553</u>	<u>377,900</u>	<u>314,000</u>

**GRAND LAKE FIRE PROTECTION DISTRICT
GENERAL FUND
BUDGET YEAR ENDING DECEMBER 31, 2014**

	Actual Prior Year 2012	Estimated Current Year 2013	Proposed Budget Year 2014
Employee Benefits			
Health and Life Insurance	23,524	32,000	27,000
Payroll Taxes	9,831	12,000	8,000
Death and Disability - Career	6,959	6,600	7,500
Employer Match - FPPA	41,367	39,950	41,200
Workers' Compensation	22,005	22,000	20,000
Group Term Life	2,110	1,715	1,800
Total Employee Benefits	<u>105,796</u>	<u>114,265</u>	<u>105,500</u>
Firefighters Benefits			
Firefighter Incentive	6,599	5,000	7,000
Food and Meals	3,785	6,000	6,000
Training Expenses			
Tuition	5,501	3,400	5,000
Travel and Lodging	154	1,000	3,000
Training Materials/Books	-	-	-
Certifications	-	-	-
Training Expenses - Other	(55)	2,300	-
Total Firefighting Expenses	<u>15,984</u>	<u>17,700</u>	<u>21,000</u>
Uniforms			
Staff Uniforms	6,988	1,000	2,000
Volunteer Uniforms	-	6,000	1,500
PPE	316	5,680	6,000
Total Uniforms	<u>7,304</u>	<u>12,680</u>	<u>9,500</u>
Total Employee Benefits	<u>129,084</u>	<u>144,645</u>	<u>136,000</u>
Dispatch Service	<u>2,311</u>	<u>2,311</u>	<u>2,350</u>
Wildland Expense	<u>11,170</u>	<u>5,800</u>	<u>-</u>
Facilities			
Facility Improvements	-	180	-
Utilities			
Electric and Gas	16,800	17,800	18,500
Sewer	2,688	2,100	2,000
Trash	886	1,000	1,000
Water	754	775	900
Total Facility Utilities	<u>21,128</u>	<u>21,855</u>	<u>22,400</u>
Equipment			
Small Equipment	9,822	7,800	4,500
Communications Equipment	5,927	7,000	2,500
Total Equipment	<u>15,749</u>	<u>14,800</u>	<u>7,000</u>
Repairs, Maintenance and Supplies			
Apparatus	16,646	25,000	22,500
Buildings	6,587	8,000	11,500
Communications	2,414	1,200	1,500
Equipment	1,961	2,500	2,500
Medical Supplies	1,664	1,500	1,500
Total Repairs, Maintenance and Supplies	<u>29,272</u>	<u>38,200</u>	<u>39,500</u>

**GRAND LAKE FIRE PROTECTION DISTRICT
GENERAL FUND
BUDGET YEAR ENDING DECEMBER 31, 2014**

	Actual Prior Year 2012	Estimated Current Year 2013	Proposed Budget Year 2014
Fuel and Oil	9,713	13,500	14,500
Total Fuel and Oil	<u>9,713</u>	<u>13,500</u>	<u>14,500</u>
TOTAL OPERATIONS	<u>638,749</u>	<u>706,891</u>	<u>630,605</u>
CAPITAL EXPENDITURES			
Apparatus	155,687	-	-
Improvements - Facilities	90,228	-	-
Equipment	8,669	8,800	-
TOTAL CAPITAL EXPENDITURES	<u>254,484</u>	<u>8,800</u>	<u>-</u>
RESERVES	<u>-</u>	<u>-</u>	<u>21,000</u>
TOTAL EXPENSE	<u>893,233</u>	<u>715,691</u>	<u>651,605</u>
Excess of Current Year Revenues Over Current Year Expenditures	50,177	261,131	38,204
Fund Balance - Beginning of Year	<u>2,019,819</u>	<u>2,069,996</u>	<u>2,331,127</u>
Fund Balance - End of Year	<u><u>2,069,996</u></u>	<u><u>2,331,127</u></u>	<u><u>2,369,331</u></u>

**GRAND LAKE FIRE PROTECTION DISTRICT
DEBT SERVICE FUND
YEAR ENDING DECEMBER 31, 2014**

	Actual Prior Year 2012	Estimated Current Year 2013	Proposed Budget Year 2014
INCOME			
Debt Service Fund			
Property Tax	432,679	433,769	420,520
Interest	1,902	1,000	1,000
Total Fund Income	<u>434,581</u>	<u>434,769</u>	<u>421,520</u>
EXPENSES			
Debt Service Expense			
Treasurer Fees	22,042	21,883	21,029
Bond Interest Expense	97,138	87,687	74,688
Bond Principal Payments	315,000	325,000	325,000
Total Debt Service Expense	<u>434,180</u>	<u>434,570</u>	<u>420,717</u>
Excess (Deficiency) of Current Year Revenues Over Current Year Expenditures	401	199	803
Fund Balance- Beginning of Year	<u>60,284</u>	<u>60,685</u>	<u>60,884</u>
Fund Balance - End of Year	<u>60,685</u>	<u>60,884</u>	<u>61,687</u>

**GRAND LAKE FIRE PROTECTION DISTRICT
PENSION FUND
YEAR ENDING DECEMBER 31, 2014**

	Actual Prior Year 2012	Estimated Current Year 2013	Proposed Budget Year 2014
INCOME			
Dividends	18,466	14,602	15,000
Interest	7,061	5,429	8,000
Realized (Gain) Loss-Pension	37,936	124,697	50,000
Unrealized (Gain) Loss-Pension	107,679	43,802	-
Other Income	5,412	6,999	-
Total Income	<u>176,554</u>	<u>195,529</u>	<u>73,000</u>
EXPENDITURES			
Pension Payments	89,880	89,880	89,880
Investments Fees	13,397	9,489	13,000
Total Expenditures	<u>103,277</u>	<u>99,369</u>	<u>102,880</u>
CHANGE IN NET ASSETS	73,277	96,160	(29,880)
Fund Balance - Beginning of Year	<u>1,451,012</u>	<u>1,524,289</u>	<u>1,620,449</u>
Fund Balance - End of Year	<u>1,524,289</u>	<u>1,620,449</u>	<u>1,590,569</u>