

December 9, 2015

To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

Attached is the 2016 budget for Grand Lake Fire Protection District in Grand County, submitted pursuant to Section 29-1-116, (Section 113 after 1/1/91) CRS. This budget was adopted on December 9, 2015. If there are any questions on the budget, please contact Mike Long at (970) 627-8428. The mill levy certified to the County Commissioners is 5.130 mills for all general operating purposes and 3.519 for the 2011 general obligation refunding bonds. Based on an assessed valuation of \$121,838,130, the property tax revenue subject to statutory limitation is \$625,030.

AN INCREASE LEVY BEYOND THE PROPERTY TAX REVENUE LIMIT IS NOT BEING REQUESTED.

I hereby certify that the enclosed are true and accurate copies of the budget and certification of tax levies to the Board of County Commissioners

Signature of Officer Fred C. Schumaker
Title Chairperson

GRAND LAKE FIRE PROTECTION DISTRICT

BUDGET MESSAGE

The Grand Lake Fire Protection District provides fire protection and fire and rescue services to the general public. During 2016 the District does not anticipate expending any District funds on capital outlay.

The mill levy for 2016 is established at 5.130 for ordinary purposes in the General Fund and 3.519 mills for general obligation refunding bonds in the Debt Service Fund for a total of 8.649 mills compared with 8.723 mills levied for 2015. The budgetary basis of accounting for the General and Debt Service Funds is the modified accrual method of accounting. The Pension fund uses the full accrual method of accounting.

I, Mike Long certify that the attached is a true and accurate copy of the adopted 2016 budget of the Grand Lake Fire Protection District.

Budget prepared by: Grand Lake Fire Protection District

Approved by:  _____

Position: Fire Chief

Date: December 9, 2015

Grand Lake Fire Protection District
General Fund
Budget Year Ending December 2015

	Actual Prior Year 2014	Estimated Current Year 2015	Proposed Budget Year 2016
INCOME			
General Fund Income			
Property Tax	591,664	595,000	625,030
Specific Ownership Tax	51,666	52,000	45,000
Interest	50,384	44,000	40,000
Unrealized Gain (Loss) on Investments	3,986	-	-
Delinquent Taxes & Interest	(72)	115	-
Total General Fund Income	697,628	691,115	710,030
Fees for Service			
Fire/Rescue	253	15	-
Wildland/Assignment Income	162,108	148,000	-
Total Fees for Service	162,361	148,015	-
OTHER INCOME			
Donations	1,650	1,100	-
Rent			
EMS Utility Reimbursement	1,791	2,000	1,600
Resident Apartments	6,000	6,000	6,000
Ambulance Rent	9,956	10,800	10,800
Miscellaneous	10,671	-	-
Total Other Income	30,068	19,900	18,400
TOTAL INCOME	890,057	859,030	728,430
EXPENSE			
Administration			
Accounting & Audit	8,328	8,500	9,500
Treasurer Fees	30,163	30,500	31,600
Legal Fees	17,222	11,500	15,000
Dues & Subscriptions	2,561	2,200	2,500
Public Relations	8,269	7,000	7,000
Office Supplies	2,819	2,100	1,750
Investment Fees - LPL	5,041	5,500	6,000
Telephone	5,438	4,800	4,800
Internet	224	500	150
Office Equipment	1,671	6,000	1,500
Scholarship awards	4,260	-	-
Insurance			
Property & General Liability	15,635	16,540	12,405
Surety Bonds	100	100	100
Insurance - Other	-	350	-
Total Administration	101,731	95,590	92,305
OPERATIONS			
Salaries & Wages			
Full-Time - Salary	306,280	290,000	340,000
Full-Time - Overtime	4,685	7,000	10,000
Part-Time - Wages			
Part time Employees	12,298	25,000	5,000
Board Member	6,325	4,500	6,000
Volunteer VIP	3,555	3,620	3,000
Part-Time - Wages - Other	1,012	-	1,500
Wildland Pay			
Wildland Regular Pay	18,116	12,000	-
Wildland Overtime Pay	47,913	39,000	-
Total Salaries & Wages	400,184	381,120	365,500

Grand Lake Fire Protection District
General Fund
Budget Year Ending December 2015

	Actual Prior Year 2014	Estimated Current Year 2015	Proposed Budget Year 2016
Employee Benefits			
Employee Benefits: Payroll Expenses	10	-	-
Health & Life Insurance	23,286	23,500	31,500
Payroll Taxes	10,202	8,500	9,500
Death and Disability - Career	6,911	7,300	7,500
Employer Match - FPPA			
FPPA	21,265	22,300	24,000
FPPA - 457	14,728	18,300	20,000
Employer Match - FPPA - Other	-	-	-
525 · Workers' Comp	24,965	19,000	22,000
527 · Group Term Life	1,968	2,000	1,500
528 · Accident and Sickness	8,446	-	-
Total Employee Benefits	<u>111,781</u>	<u>100,900</u>	<u>116,000</u>
Firefighter Benefits			
Firefighter benefits	200	-	-
Firefighter Incentive	5,444	6,000	5,500
Food & Meals	7,869	7,000	7,500
Training Expenses			
Certifications	900	500	750
Training Materials	1,747	1,500	2,000
Tuition	4,123	2,000	5,000
Travel & Lodging	4,708	3,600	5,000
Total Firefighter Benefits	<u>24,991</u>	<u>20,600</u>	<u>25,750</u>
Uniforms			
Staff Uniforms	2,094	2,500	2,500
Volunteer Uniforms	352	500	3,000
PPE	5,388	3,000	5,000
Total Uniforms	<u>7,834</u>	<u>6,000</u>	<u>10,500</u>
Total Employee Benefits	<u>144,606</u>	<u>127,500</u>	<u>152,250</u>
Wildland Assignment Expenses	<u>8,410</u>	<u>25,000</u>	<u>-</u>
Dispatch Service	<u>2,311</u>	<u>3,480</u>	<u>5,290</u>
Facilities			
Facility Improvements	4,500	-	-
Utilities			
Electric/Gas	23,032	20,000	22,000
Sewer	2,541	3,000	3,000
Trash	1,566	1,600	1,600
Water	918	1,300	1,200
Total Facilities	<u>32,557</u>	<u>25,900</u>	<u>27,800</u>
Equipment			
Small Equipment	3,583	3,500	3,500
Communications Equipment	274	4,000	2,000
Total Equipment	<u>3,857</u>	<u>7,500</u>	<u>5,500</u>

Grand Lake Fire Protection District
General Fund
Budget Year Ending December 2015

	Actual Prior Year 2014	Estimated Current Year 2015	Proposed Budget Year 2016
Repairs, Maintenance & Supplies			
Apparatus	13,247	16,000	15,000
Buildings	6,093	7,000	7,500
Communications	158	750	800
Equipment	1,646	1,750	1,800
Medical Supplies	1,115	800	1,000
Total Repairs, Maintenance & Supplies	<u>22,259</u>	<u>26,300</u>	<u>26,100</u>
Fuel and Oil	12,862	8,000	10,000
Total Fuel and Oil	<u>12,862</u>	<u>8,000</u>	<u>10,000</u>
TOTAL OPERATIONS	<u>627,046</u>	<u>604,800</u>	<u>592,440</u>
CAPITAL EXPENDITURES	-	-	-
RESERVES	-	-	90,000
TOTAL EXPENSE	728,777	700,390	774,745
Excess of Current Year Revenues Over Current Year Expenditures	161,280	158,640	(46,315)
Fund Balance - Beginning of Year	<u>2,341,411</u>	<u>2,502,691</u>	<u>2,661,331</u>
Fund Balance - End of Year	<u>2,502,691</u>	<u>2,661,331</u>	<u>2,615,016</u>

Grand Lake Fire Protection District
Debt Service Fund
Budget Year Ending December 2015

	Actual Prior Year 2014	Estimated Current Year 2015	Proposed Budget Year 2016
INCOME			
Debt Service Fund Income			
Property Tax	427,258	430,325	428,748
Interest	954	1,000	1,000
Total Debt Service Fund Income	428,212	431,325	429,748
EXPENSE			
Debt Service Expense			
Treasurer Fees	21,163	21,600	21,600
Bond Interest Expenses	74,688	64,937	57,175
Bond Principal Payments	325,000	345,000	350,000
Total Debt Service Expense	420,851	431,537	428,775
Excess of Current Year Revenues Over Current Year Expenditures	7,361	(212)	973
Fund Balance - Beginning of Year	59,022	66,383	66,171
Fund Balance - End of Year	66,383	66,171	67,144

Grand Lake Fire Protection District
Pension Fund
Budget Year Ending December 2015

	Actual Prior Year 2014	Estimated Current Year 2015	Proposed Budget Year 2016
INCOME			
Dividends	16,659	14,549	15,000
Interest	3,705	3,668	8,000
Realized (Gain)/Loss - Pension	62,612	68,757	50,000
Unrealized (Gain)/Loss - Pension	25,995	(93,839)	-
Other Income	13,056	13,828	-
Total Income	<u>122,027</u>	<u>6,964</u>	<u>73,000</u>
Expenditures			
Pension Payments	87,780	81,480	104,758
Investment Fees	14,428	15,405	13,000
Total Expenditures	<u>102,208</u>	<u>96,885</u>	<u>117,758</u>
Excess of Current Year Revenues Over Current Year Expenditures	19,819	(89,921)	(44,758)
Fund Balance - Beginning of Year	<u>1,656,265</u>	<u>1,676,084</u>	<u>1,586,163</u>
Fund Balance - End of Year	<u><u>1,676,084</u></u>	<u><u>1,586,163</u></u>	<u><u>1,541,405</u></u>

RESOLUTION TO ADOPT BUDGET

(Pursuant to 29-1-108, C.R.S.)

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE GRAND LAKE FIRE PROTECTION DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2016, AND ENDING ON THE LAST DAY OF DECEMBER, 2016.

WHEREAS, the Board of Directors of Grand Lake Fire Protection District has prepared a proposed budget at the proper time; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 11, 2015, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.


NOW, THEREFORE, BE IT RESOLVED BY THE Board of Directors of the Grand Lake Fire Protection District, Colorado:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Grand Lake Fire Protection District for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by the President and made a part of the public records of the District.

ADOPTED, this 9TH day of December, A.D., 2015


Board President

Attest: 
Board Secretary

RESOLUTION TO APPROPRIATE SUMS OF MONEY

(Pursuant to Section 29-1-108, C.R.S.)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE GRAND LAKE FIRE PROTECTION DISTRICT, COLORADO, FOR THE 2016 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on December 9, 2015, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

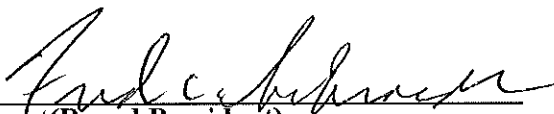
WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the Grand Lake Fire Protection District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE GRAND LAKE FIRE PROTECTION DISTRICT, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Pension Fund</u>
Current Operating Expense	684,745	-	117,758
Emergency Reserve	90,000	-	-
Capital Outlay	-	-	-
Debt Service	-	428,775	-
Total	<u>774,745</u>	<u>428,775</u>	<u>117,758</u>

ADOPTED THIS 9TH day of December, A.D. 2015.


(Board President)

Attest: 
(Board Secretary)

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Grand County, Colorado.

On behalf of the Grand Lake Fire Protection District,
(taxing entity)^A

the Board of Directors,
(governing body)^B

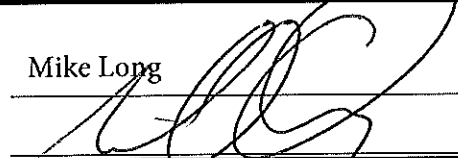
of the Grand Lake Fire Protection District,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 121,838,130 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 121,838,130 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/9/2015 for budget/fiscal year 2016.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>5.130</u> mills	<u>\$625,030</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	5.130 mills	\$625,030
3. General Obligation Bonds and Interest ^J	<u>3.519</u> mills	<u>\$428,748</u>
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	8.649 mills	\$ 1,053,778

Contact person: (print) Mike Long Daytime phone: (970) 627-8428
Signed:  Title: Fire Chief

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: General Obligation Refunding Bonds
Series: 2011
Date of Issue: May 17, 2011
Coupon Rate: 2.25% to 4.0%
Maturity Date: December 1, 2020
Levy: 3.519
Revenue: \$428,748

2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Notes:

^A **Taxing Entity**—A jurisdiction authorized by law to impose ad valorem property taxes on taxable property located within its territorial limits (please see notes B, C, and H below). For purposes of the DLG 70 only, a taxing entity is also a geographic area formerly located within a *taxing entity's* boundaries for which the county assessor certifies a valuation for assessment and which is responsible for payment of its share until retirement of financial obligations incurred by the *taxing entity* when the area was part of the *taxing entity*. For example: an area of excluded property formerly within a special district with outstanding general obligation debt at the time of the exclusion or the area located within the former boundaries of a dissolved district whose outstanding general obligation debt service is administered by another local government^C.

^B **Governing Body**—The board of county commissioners, the city council, the board of trustees, the board of directors, or the board of any other entity that is responsible for the certification of the *taxing entity's* mill levy. For example: the board of county commissioners is the governing board ex officio of a county public improvement district (PID); the board of a water and sanitation district constitutes ex officio the board of directors of the water subdistrict.

^C **Local Government** - For purposes of this line on Page 1 of the DLG 70, the local government is the political subdivision under whose authority and within whose boundaries the *taxing entity* was created. The local government is authorized to levy property taxes on behalf of the *taxing entity*. For example, for the purposes of this form:

1. a municipality is both the local government and the *taxing entity* when levying its own levy for its entire jurisdiction;
2. a city is the local government when levying a tax on behalf of a business improvement district (BID) *taxing entity* which it created and whose city council is the BID board;
3. a fire district is the local government if it created a subdistrict, the *taxing entity*, on whose behalf the fire district levies property taxes.
4. a town is the local government when it provides the service for a dissolved water district and the town board serves as the board of a dissolved water district, the *taxing entity*, for the purpose of certifying a levy for the annual debt service on outstanding obligations.

^D **GROSS Assessed Value** - There will be a difference between gross assessed valuation and net assessed valuation reported by the county assessor only if there is a "tax increment financing" entity (see below), such as a downtown development authority or an urban renewal authority, within the boundaries of the *taxing entity*. The board of county commissioners certifies each *taxing entity's* total mills upon the *taxing entity's* Gross Assessed Value found on Line 2 of Form DLG 57.

^E **Certification of Valuation by County Assessor, Form DLG 57** - The county assessor(s) uses this form (or one similar) to provide valuation for assessment information to a *taxing entity*. The county assessor must provide this certification no later than August 25th each year and may amend it, one time, prior to December 10th.

^F **TIF Area**—A downtown development authority (DDA) or urban renewal authority (URA), may form plan areas that use "tax increment financing" to derive revenue from increases in assessed valuation (gross minus net, Form DLG 57 Line 3) attributed to the activities/improvements within the plan area. The DDA or URA receives the differential revenue of each overlapping *taxing entity's* mill levy applied against the *taxing entity's* gross assessed value after subtracting the *taxing entity's* revenues derived from its mill levy applied against the net assessed value.

^G **NET Assessed Value**—The total taxable assessed valuation from which the *taxing entity* will derive revenues for its uses. It is found on Line 4 of Form DLG 57.

^H **General Operating Expenses (DLG 70 Page 1 Line 1)**—The levy and accompanying revenue reported on Line 1 is for general operations and includes, in aggregate, all levies for and revenues raised by a *taxing entity* for purposes not lawfully exempted and detailed in Lines 3 through 7 on Page 1 of the DLG 70. For example: a fire pension levy is included in general operating expenses, unless the pension is voter-approved, if voter-approved, use Line 7 (Other).

^I **Temporary Tax Credit for Operations (DLG 70 Page 1 Line 2)**—The Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction of 39-1-111.5, C.R.S. may be applied to the *taxing entity's* levy for general operations to effect refunds. Temporary Tax Credits (TTCs) are not necessary for other types of levies (non-general operations) certified on this form because these levies are adjusted from year to year as specified by the provisions of any contract or schedule of payments established for the payment of any obligation incurred by the *taxing entity* per 29-1-301(1.7), C.R.S., or they are certified as authorized at election per 29-1-302(2)(b), C.R.S.

^J **General Obligation Bonds and Interest (DLG 70 Page 1 Line 3)**—Enter on this line the total levy required to pay the annual debt service of all general obligation bonds. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments. Title 32, Article 1 Special districts and subdistricts must complete Page 2 of the DLG 70.

^K **Contractual Obligation (DLG 70 Page 1 Line 4)**—If repayment of a contractual obligation with property tax has been approved at election and it is not a general obligation bond (shown on Line 3), the mill levy is entered on this line. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments.

^L **Capital Expenditures (DLG 70 Page 1 Line 5)**—These revenues are not subject to the statutory property tax revenue limit if they are approved by counties and municipalities through public hearings pursuant to 29-1-301(1.2) C.R.S. and for special districts through approval from the Division of Local Government pursuant to 29-1-302(1.5) C.R.S. or for any *taxing entity* if approved at election. Only levies approved by these methods should be entered on Line 5.

^M **Refunds/Abatements (DLG 70 Page 1 Line 6)**—The county assessor reports on the Certification of Valuation (DLG 57 Line 11) the amount of revenue from property tax that the local government did not receive in the prior year because taxpayers were given refunds for taxes they had paid or they were given abatements for taxes originally charged to them due to errors made in their property valuation. The local government was due the tax revenue and would have collected it through an adjusted mill levy if the valuation errors had not occurred. Since the government was due the revenue, it may levy, in the subsequent year, a mill to collect the refund/abatement revenue. An abatement/refund mill levy may generate revenues up to, but not exceeding, the refund/abatement amount from Form DLG 57 Line 11.

1. Please Note: If the *taxing entity* is in more than one county, as with all levies, the abatement levy must be uniform throughout the entity's boundaries and certified the same to each county. To calculate the abatement/refund levy for a *taxing entity* that is located in more than one county, first total the abatement/refund amounts reported by each county assessor, then divide by the *taxing entity's* total net assessed value, then multiply by 1,000 and round down to the nearest three decimals to prevent levying for more revenue than was abated/refunded. This results in an abatement/refund mill levy that will be uniformly certified to all of the counties in which the *taxing entity* is located even though the abatement/refund did not occur in all the counties.

^N **Other (DLG 70 Page 1 Line 7)**—Report other levies and revenue not subject to 29-1-301 C.R.S. that were not reported above. For example: a levy for the purposes of television relay or translator facilities as specified in sections 29-7-101, 29-7-102, and 29-7-105 and 32-1-1005 (1) (a), C.R.S.; a voter-approved fire pension levy; a levy for special purposes such as developmental disabilities, open space, etc.