

December 10, 2014

To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

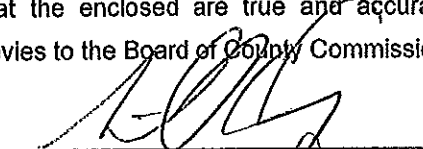
Attached is the 2015 budget for Grand Lake Fire Protection District in Grand County, submitted pursuant to Section 29-1-116, (Section 113 after 1/1/91) CRS. This budget was adopted on December 10, 2014. If there are any questions on the budget, please contact Mike Long at (970) 627-8428. The mill levy certified to the County Commissioners is 5.130 mills for all general operating purposes and 3.687 for the 2011 general obligation refunding bonds. Based on an assessed valuation of \$116,714,160, the property tax revenue subject to statutory limitation is \$598,744.

AN INCREASE LEVY BEYOND THE PROPERTY TAX REVENUE LIMIT IS NOT BEING REQUESTED.

I hereby certify that the enclosed are true and accurate copies of the budget and certification of tax levies to the Board of County Commissioners.

Signature of Officer

Title



Fire Chief

GRAND LAKE FIRE PROTECTION DISTRICT

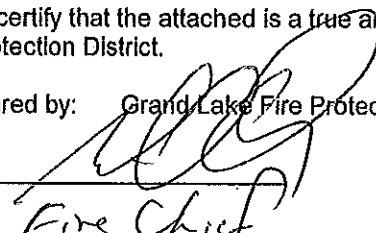
BUDGET MESSAGE

The Grand Lake Fire Protection District provides fire protection and fire and rescue services to the general public. During 2015 the District does not anticipate expending any District funds on capital outlay.

The mill levy for 2015 is established at 5.130 for ordinary purposes in the General Fund and 3.687 mills for general obligation refunding bonds in the Debt Service Fund for a total of 8.817 mills compared with 8.723 mills levied for 2014. The budgetary basis of accounting for the General and Debt Service Funds is the modified accrual method of accounting. The Pension fund uses the full accrual method of accounting.

I, Mike Long certify that the attached is a true and accurate copy of the adopted 2015 budget of the Grand Lake Fire Protection District.

Budget prepared by: Grand Lake Fire Protection District

Approved by: 

Position: Fire Chief

Date: December 10, 2014

**GRAND LAKE FIRE PROTECTION DISTRICT
GENERAL FUND
BUDGET YEAR ENDING DECEMBER 31, 2015**

	Actual Prior Year 2013	Estimated Current Year 2014	Proposed Budget Year 2015
INCOME			
General Fund Income			
Property Tax	660,833	595,000	598,744
Specific Ownership Tax	50,397	46,000	45,000
Earnings on Investments	51,336	40,000	35,000
Unrealized Gain (Loss) on Investments	(61,832)	-	-
Delinquent Taxes and Interest	(372)	(75)	-
Total General Fund Income	<u>700,362</u>	<u>680,925</u>	<u>678,744</u>
Grant Income	<u>2,117</u>	<u>-</u>	<u>-</u>
Fees for Services			
Wildland Income	227,140	165,000	-
Total Fees for Services	<u>227,140</u>	<u>165,000</u>	<u>-</u>
Other Income			
Donations	1,270	1,300	-
Rent			
EMS Utility Reimbursement	1,800	1,800	1,600
Resident Apartments	6,000	6,000	6,000
Ambulance Rent	10,800	9,956	10,800
Proceeds From Sale of Assets	35,178	-	-
Scholarship Income	5,150	-	-
Gift Shop Sales	-	-	-
Other	1,158	2,500	-
Total Other Income	<u>61,356</u>	<u>21,556</u>	<u>18,400</u>
TOTAL INCOME	<u>990,975</u>	<u>867,481</u>	<u>697,144</u>
EXPENSE			
Administration			
Accounting and Audit	9,736	8,500	8,500
Treasurer Fees	33,113	31,600	31,600
Legal Fees	5,762	20,000	12,000
Dues and Subscriptions	2,169	2,200	2,500
Public Relations	6,176	9,500	6,000
Office Supplies	3,977	2,500	1,750
Investment Fees - LPL	4,541	4,700	5,500
Telephone	4,293	5,100	4,800
Web Hosting	69	300	325
Office Equipment	140	1,500	1,250
Other	111	57	-
Scholarship Awards	1,818	3,000	-
Insurance			
Property and General Liability	15,850	15,635	17,200
Surety Bond	100	100	100
Total Administration	<u>87,855</u>	<u>104,692</u>	<u>91,525</u>
OPERATIONS			
Salaries and Wages			
Full-Time - Salary	300,262	290,000	300,000
Full-Time - Overtime	2,187	7,500	12,000
Part-time - Wages	18,613	21,355	35,175
Wildland Pay	61,364	18,000	-
Wildland Pay - Overtime	-	48,000	-
Total Salaries and Wages	<u>382,426</u>	<u>384,855</u>	<u>347,175</u>

**GRAND LAKE FIRE PROTECTION DISTRICT
GENERAL FUND
BUDGET YEAR ENDING DECEMBER 31, 2014**

	Actual Prior Year 2013	Estimated Current Year 2014	Proposed Budget Year 2015
Fuel and Oil	10,467	12,000	12,500
Total Fuel and Oil	<u>10,467</u>	<u>12,000</u>	<u>12,500</u>
TOTAL OPERATIONS	<u>710,760</u>	<u>711,997</u>	<u>665,580</u>
CAPITAL EXPENDITURES			
Apparatus	-	-	-
Improvements - Facilities	-	-	-
Equipment	8,800	-	-
TOTAL CAPITAL EXPENDITURES	<u>8,800</u>	<u>-</u>	<u>-</u>
RESERVES	<u>-</u>	<u>-</u>	<u>90,000</u>
TOTAL EXPENSE	<u>719,560</u>	<u>711,997</u>	<u>755,580</u>
Excess of Current Year Revenues Over Current Year Expenditures	271,415	155,484	(58,436)
Fund Balance - Beginning of Year	<u>2,069,996</u>	<u>2,341,411</u>	<u>2,496,895</u>
Fund Balance - End of Year	<u>2,341,411</u>	<u>2,496,895</u>	<u>2,438,459</u>

**GRAND LAKE FIRE PROTECTION DISTRICT
PENSION FUND
YEAR ENDING DECEMBER 31, 2015**

	Actual Prior Year 2013	Estimated Current Year 2014	Proposed Budget Year 2015
INCOME			
Dividends	18,984	17,561	15,000
Interest	5,990	4,041	8,000
Realized (Gain) Loss-Pension	100,328	53,509	50,000
Unrealized (Gain) Loss-Pension	105,950	7,707	-
Other Income	5,474	10,573	-
Total Income	<u>236,726</u>	<u>93,391</u>	<u>73,000</u>
EXPENDITURES			
Pension Payments	89,880	89,880	81,480
Investments Fees	14,870	11,620	13,000
Total Expenditures	<u>104,750</u>	<u>101,500</u>	<u>94,480</u>
CHANGE IN NET ASSETS	131,976	(8,109)	(21,480)
Fund Balance - Beginning of Year	<u>1,524,289</u>	<u>1,656,265</u>	<u>1,648,156</u>
Fund Balance - End of Year	<u>1,656,265</u>	<u>1,648,156</u>	<u>1,626,676</u>

RESOLUTION TO ADOPT BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE GRAND LAKE FIRE PROTECTION DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2015 AND ENDING ON THE LAST DAY OF DECEMBER, 2015.

WHEREAS, the Board of Directors of the Grand Lake Fire Protection District has prepared a proposed budget at the proper time; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on ~~December 10~~ ^{November 12}, 2014, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE GRAND LAKE FIRE PROTECTION DISTRICT, COLORADO:

Section 1. That estimated expenditures for the General, Debt Service and Pension Funds are \$1,281,597.

Section 2. That estimated revenues for the General, Debt Service and Pension Funds are as follows:

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Pension Fund</u>
From Reserve for Cash Expenditures	2,496,895	59,825	1,648,156
From Sources Other Than General Property Tax	98,400	1,000	73,000
From the General Property Tax Levy	598,744	430,325	-
<u>Total</u>	<u>3,194,039</u>	<u>491,150</u>	<u>1,721,156</u>

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Grand County, Colorado.

On behalf of the Grand Lake Fire Protection District
(taxing entity)^A

the Board of Directors
(governing body)^B

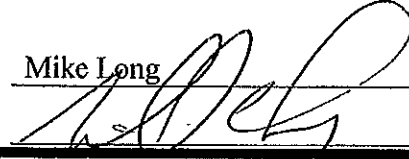
of the Grand Lake Fire Protection District
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 116,714,160 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 116,714,160 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/10/2014 for budget/fiscal year 2015
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	5.130 mills	\$ 598,744
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	5.130 mills	\$ 598,744
3. General Obligation Bonds and Interest ^J	3.687 mills	\$ 430,325
4. Contractual Obligations ^K	mills	\$
5. Capital Expenditures ^L	mills	\$
6. Refunds/Abatements ^M	mills	\$
7. Other ^N (specify):	mills	\$
	mills	\$
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	8.817 mills	\$ 1,029,069

Contact person: (print) Mike Long Daytime phone: (970) 627-8428
Signed:  Title: Fire Chief

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

Notes:

^A **Taxing Entity**—A jurisdiction authorized by law to impose ad valorem property taxes on taxable property located within its territorial limits (please see notes B, C, and H below). For purposes of the DLG 70 only, a taxing entity is also a geographic area formerly located within a *taxing entity's* boundaries for which the county assessor certifies a valuation for assessment and which is responsible for payment of its share until retirement of financial obligations incurred by the *taxing entity* when the area was part of the *taxing entity*. For example: an area of excluded property formerly within a special district with outstanding general obligation debt at the time of the exclusion or the area located within the former boundaries of a dissolved district whose outstanding general obligation debt service is administered by another local government^C.

^B **Governing Body**—The board of county commissioners, the city council, the board of trustees, the board of directors, or the board of any other entity that is responsible for the certification of the *taxing entity's* mill levy. For example: the board of county commissioners is the governing board ex officio of a county public improvement district (PID); the board of a water and sanitation district constitutes ex officio the board of directors of the water subdistrict.

^C **Local Government** - For purposes of this line on Page 1 of the DLG 70, the local government is the political subdivision under whose authority and within whose boundaries the *taxing entity* was created. The local government is authorized to levy property taxes on behalf of the *taxing entity*. For example, for the purposes of this form:

1. a municipality is both the local government and the *taxing entity* when levying its own levy for its entire jurisdiction;
2. a city is the local government when levying a tax on behalf of a business improvement district (BID) *taxing entity* which it created and whose city council is the BID board;
3. a fire district is the local government if it created a subdistrict, the *taxing entity*, on whose behalf the fire district levies property taxes.
4. a town is the local government when it provides the service for a dissolved water district and the town board serves as the board of a dissolved water district, the *taxing entity*, for the purpose of certifying a levy for the annual debt service on outstanding obligations.

^D **GROSS Assessed Value** - There will be a difference between gross assessed valuation and net assessed valuation reported by the county assessor only if there is a "tax increment financing" entity (see below), such as a downtown development authority or an urban renewal authority, within the boundaries of the *taxing entity*. The board of county commissioners certifies each *taxing entity's* total mills upon the *taxing entity's* Gross Assessed Value found on Line 2 of Form DLG 57.

^E **Certification of Valuation by County Assessor, Form DLG 57** - The county assessor(s) uses this form (or one similar) to provide valuation for assessment information to a *taxing entity*. The county assessor must provide this certification no later than August 25th each year and may amend it, one time, prior to December 10th.

^F **TIF Area**—A downtown development authority (DDA) or urban renewal authority (URA), may form plan areas that use "tax increment financing" to derive revenue from increases in assessed valuation (gross minus net, Form DLG 57 Line 3) attributed to the activities/improvements within the plan area. The DDA or URA receives the differential revenue of each overlapping *taxing entity's* mill levy applied against the *taxing entity's* gross assessed value after subtracting the *taxing entity's* revenues derived from its mill levy applied against the net assessed value.

^G **NET Assessed Value**—The total taxable assessed valuation from which the *taxing entity* will derive revenues for its uses. It is found on Line 4 of Form DLG 57.

^H **General Operating Expenses (DLG 70 Page 1 Line 1)**—The levy and accompanying revenue reported on Line 1 is for general operations and includes, in aggregate, all levies for and revenues raised by a *taxing entity* for purposes not lawfully exempted and detailed in Lines 3 through 7 on Page 1 of the DLG 70. For example: a fire pension levy is included in general operating expenses, unless the pension is voter-approved, if voter-approved, use Line 7 (Other).