

LETTER OF BUDGET TRANSMITTAL

Date: December 11, 2019

To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado, 80203

Attached is the 2020 budget for the GRAND LAKE FIRE PROTECTION DISTRICT in Grand County, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on November 13th, 2019. If there are any questions on the budget, please contact Kevin Ratzmann at (970) 627-8428 or Box 1408 Grand Lake, CO 80447. The mill levy certified to the Board of County Commissioners is 9.833 mills for all general operating purposes (to include contractual obligation approved at elections or other special revenues). Based on an assessed valuation of \$153,123,890, the property tax revenue is \$1,505,716.

I hereby certify that the enclosed are true and accurate copies of the adopted 2020 budget of the Grand Lake Fire Protection District, certification of tax levies, and related budget resolutions.



Kevin Ratzmann - Fire Chief

11 Dec 2019
Date

GRAND LAKE FIRE PROTECTION DISTRICT

2020

BUDGET

Budget Message 2020

Grand Lake Fire Protection District

Enclosed please find a copy of the 2020 Budget for Grand Lake Fire Protection District. The District uses the modified accrual basis of accounting in its General Fund and Debt Service Fund. Its anticipated revenue from property tax is **\$1,505,716** based on a total operating mill levy of 7.612 and a Debt mill levy of 2.221 (for a total mill levy of 9.833) and an Assessed Valuation of \$153,123,890.

On November 5th, 2019 the Taxpayers of the District voted to approve an increase in the 2020 operating mill levy of 2.482 mills to expand fire prevention and public safety services. This additional property tax revenue along with loan proceeds of \$15 million will be spent on various capital and operating expenditures related to this expansion as detailed in this Budget.

**GRAND LAKE FIRE PROTECTION DISTRICT
GENERAL FUND
2020 ADOPTED BUDGET**

Revision Date 12/09/2019

	Actual Prior Year 2018	Adopted Budget 2019	Estimated Total 2019	Adopted Budget 2020
BEGINNING FUND BALANCE	\$2,841,845	\$2,864,401	\$2,892,108	\$2,222,262
GENERAL FUND REVENUES				
Property Tax	644,842	650,142	653,052	1,165,579
Specific Ownership Tax	77,257	60,000	85,110	60,000
Interest Income	40,791	30,000	83,297	39,860
Charge for Services	144,501	0	77,884	0
EMS Transport				310,000
Clinical Paramedic				110,000
Local Mitigation				50,000
Grant Income	622,977	0	0	0
Other Income	26,613	11,000	19,105	0
Loan Proceeds	0	0	0	15,000,000
TOTAL REVENUES	1,556,981	751,142	918,448	16,735,439
TOTAL FUNDS AVAILABLE	4,398,826	3,615,543	3,810,556	18,957,701
GENERAL FUND EXPENDITURES				
Administration				
Accounting/Audit	8,853	9,000	8,594	9,450
Treasurer Fees	32,325	32,305	32,732	58,272
Legal Fees	11,422	6,000	35,368	15,000
Dues & Subscriptions	2,302	2,200	10,187	3,000
Public Relations	12,584	6,000	7,676	7,500
Office Expense	2,079	1,800	3,932	4,000
Finance/Investment Fees	7,331	6,000	672	0
Telephone/Internet	5,576	6,000	6,358	6,700
Office Equipment	1,362	3,000	4,320	15,000
Postage	0	0	0	1,000
IT Services	0	0	0	5,000
Insurance - Property	15,732	16,700	17,637	26,000
Insurance - Surety	391	100	200	100
Software	0	0	0	16,300
CBI, Driving History, Physicals	0	0	0	30,000
Operations				
Salaries & Wages - Salaries	415,866	450,000	484,702	1,090,000
Salaries & Wages - Full Time Overtime	11,609	15,000	13,131	50,000
Salaries & Wages - FLSA Overtime	6,635	11,000	7,282	20,000
Salaries & Wages - Part Time	0	0	19,639	40,000
Salaries & Wages - Board Memebers	6,700	6,000	6,000	6,000
Salaries & Wages - Volunteer VIP	3,010	3,500	2,495	3,500
Wildland Pay	62,847	0	122,377	154,000
Health & Life Insurance	51,041	64,200	62,413	133,000
Death & Disability Insurance	9,290	12,908	12,572	30,000
Payroll Taxes	10,344	13,000	24,088	35,000
Employer FPPA Match	51,606	64,000	69,966	185,000
Moving Expenses	0	0	3,000	0
Workers Comp	12,656	14,000	10,499	46,200
Firefighter Incentive	7,798	7,000	2,982	20,000
Food & Meals	4,712	6,000	15,167	32,000
Staff Uniforms	1,374	1,500	21,589	35,000

**GRAND LAKE FIRE PROTECTION DISTRICT
GENERAL FUND
2020 ADOPTED BUDGET**

Revision Date 12/09/2019

	Actual Prior Year 2018	Adopted Budget 2019	Estimated Total 2019	Proposed Budget 2020
Volunteer Uniforms	1,742	1,500	2,303	3,000
PPE Uniforms	575	10,000	58,755	125,000
Training Certification	799	1,000	720	3,000
Training Materials	1,118	2,000	667	10,000
Tuition	1,470	5,500	6,060	30,000
Travel & Lodging	208	2,000	7,313	20,000
Intergovernmental Relations	0	0	0	5,000
Wildland Assignment	2,695	0	5,226	5,000
Dispatch Service	12,541	12,031	12,923	15,000
Facilities Improvement	0	0	4,470	15,000
Utilities - Electric/Gas	20,460	23,000	22,079	25,000
Utilities - Sewer	2,604	3,000	2,730	3,000
Utilities - Trash	1,900	2,000	2,497	3,500
Utilities - Water	1,284	1,300	1,249	1,900
Small Equipment	3,900	2,500	10,195	20,000
Communications Equipment	341	3,000	6,601	4,000
Apparatus	10,034	18,000	46,056	100,000
Buildings	10,731	8,000	26,344	25,000
Communications	620	1,000	1,557	1,800
Equipment	3,783	4,000	4,928	5,000
Medical Supplies	1,441	2,000	43,821	30,000
Fuel & Oil	10,904	12,000	13,993	24,000
Other Expenditures	498,388	0	2,611	0
TOTAL GENERAL FUND EXPENDITURES	1,342,983	871,044	1,288,676	2,551,222
CAPITAL EXPENDITURES				
Apparatus	163,735	0	176,255	2,900,000
Facilities Improvements	0	0	0	8,000,000
Communications	0	0	0	125,000
Equipment	0	0	0	192,000
Furniture	0	0	0	25,000
Fireboat	0	0	0	5,000
Medical	0	0	123,363	100,000
Fitness Equipment	0	0	0	10,000
TOTAL CAPITAL EXPENDITURES	163,735	0	299,618	11,357,000
TOTAL EXPENDITURES	1,506,718	871,044	1,588,294	13,908,222
RESERVES/CONTINGENCY	0	50,000	0	5,049,479
ENDING FUND BALANCE	2,892,108	2,694,499	2,222,262	0

**GRAND LAKE FIRE PROTECTION DISTRICT
BOND DEBT SERVICE FUND
2020 BUDGET WORKSHEET**

Revision Date 12/09/2019

	Actual Prior Year 2018	Adopted Budget 2019	Estimated Total 2019	Adopted Budget 2020
IMPACT FUND REVENUES				
BEGINNING FUND BALANCE	68,481	165,032	74,320	87,070
General property tax	425,073	443,272	442,000	340,137
Specific Ownership tax				
Investment Earnings	5,774	25,000	5,600	6,000
TOTAL REVENUES	430,847	468,272	447,600	346,137
TOTAL FUNDS AVAILABLE	499,328	633,304	521,920	433,207
IMPACT FUND EXPENDITURES				
Principal payments	365,000	385,000	385,000	400,000
Interest payments	38,500	27,550	27,550	16,000
County treasurer fees	21,308	26,596	22,100	17,007
Paying agent fees	200	200	200	200
TOTAL EXPENDITURES	425,008	439,346	434,850	433,207
ENDING FUND BALANCE	74,320	193,958	87,070	0

**RESOLUTION OF GRAND LAKE FIRE PROTECTION DISTRICT
TO SET MILL LEVY
2019-12-11-A**

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2019, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE GRAND LAKE FIRE PROTECTION DISTRICT, COLORADO, FOR THE 2020 BUDGET YEAR.

WHEREAS, the Board of Directors of the Grand Lake Fire Protection District has adopted the annual budget in accordance with the Local Government Budget Law on November 13 2019, and;

WHEREAS, the amount of money necessary to balance the budget for general operating purposes is \$1,165,579. The amount of money necessary for the debt service purposes is \$340,137.

WHEREAS, the 2019 valuation for assessment for the Grand Lake Fire Protection District as certified by the County Assessor, is \$153,123,890.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE GRAND LAKE FIRE PROTECTION DISTRICT 4, COLORADO:

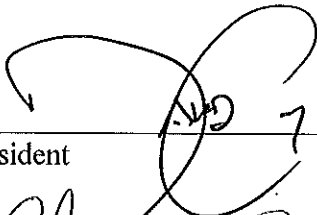
Section 1. That for the purpose of meeting all general operating expenses of the Grand Lake Fire Protection District during the 2020 budget year, there is hereby levied a total tax of 7.612 mills, which includes .000 mills for abatements. That for the purpose of meeting all debt service expenses of the Grand Lake Fire Protection during the 2020 budget year, there is hereby levied a total tax of 2.221 mills, which includes .000 mills for abatements.

Section 2. That the President is hereby authorized and directed to immediately certify to the County Commissioners of Grand County, Colorado, the mill levies for the Grand Lake Fire Protection District as hereinabove determined and set.

ADOPTED this 13th day of November 2019.

President

Treasurer



Chris M Rucke

**RESOLUTION OF GRAND LAKE FIRE PROTECTIONS DISTRICT
TO APPROPRIATE SUMS OF MONEY
2019-12-9-B**

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH BELOW, FOR THE GRAND LAKE FIRE PROTECTION DISTRICT, COLORADO, FOR THE 2020 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on November 13th, 2019 and;

WHEREAS, the Board of Directors has made provisions therein for revenues and in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, so as not to impair the operations of the District.

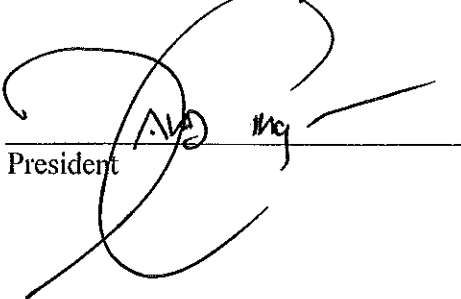
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE GRAND LAKE FIRE PROTECTION DISTRICT, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated:


General Fund	
Current Operating Expenditures	\$ 2,551,222
Capital Outlay	<u>\$16,406,479</u>
Total General Fund	\$18,957,701

Bond Debt Service Fund	
Current Bond Debt Service Fund Expenditures	\$ 433,207

ADOPTED this 13th day of November 2019.



President



Treasurer

**RESOLUTION OF GRAND LAKE FIRE PROTECTION DISTRICT
TO ADOPT BUDGET
2019-12-11 -C**

WHEREAS, the Board of Directors of the Grand Lake Fire Protection District has appointed a budget committee to prepare and submit a 2020 budget to the Board at the proper time; and

WHEREAS, such budget committee has submitted budget to this Board on or before November 13, 2019 for its consideration, and;

WHEREAS, upon due and proper notice, published in accordance with the law, said budget was open for inspection by the public at a designated place, and a public hearing was held on November 13, 2019, and interested electors were given the opportunity to file or register any objections to said budget, and;

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to reserve transfers and expenditure exceptions, under Article X, Section 20 of the Colorado Constitution and other laws or obligations which are applicable to or binding upon the District; and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Grand Lake Fire Protection District:

Section 1. The estimated expenditures for each fund are as follows:

General Fund:	
Operating Expenditures	\$ 2,551,222
Capital Expenditures	<u>\$16,406,479</u>
Total General Fund	<u>\$18,957,701</u>
 Bond Debt Service Fund:	
Bond Debt Service Fund Expenditures	<u>\$ 433,207</u>

Section 2. That estimated revenues are as follows:

General Fund:

From unappropriated surpluses	\$ 2,222,262
From sources other than general property tax	\$15,569,860
From the general property tax levy	<u>\$ 1,165,579</u>
Total General Fund	<u>\$18,957,701</u>

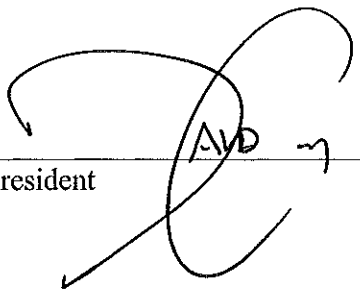
Bond Debt Service Fund

From unappropriated surpluses	\$ 87,070
From sources other than general property tax	6,000
From the general property tax levy	<u>\$ 340,137</u>
Total Special Revenue Fund	<u>\$ 433,207</u>

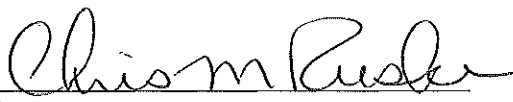
4. That the budget, as submitted, amended and herein summarized by fund, be, and the same hereby is, approved and adopted as the budget of the Grand Lake Fire Protection District for the 2020 fiscal year.

5. That the budget, as hereby approved and adopted, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

Adopted this 13th day of November, 2019.



President



Treasurer

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Grand County, Colorado.

On behalf of the Grand Lake Fire Protection District,
(taxing entity)^A
the Board of Directors,
(governing body)^B
of the Grand Lake Fire Protection District,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 153,123,890 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 153,123,890 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/11/2019 for budget/fiscal year 2020 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

Table with 3 columns: PURPOSE (see end notes for definitions and examples), LEVY², and REVENUE². Rows include General Operating Expenses, Temporary General Property Tax Credit/Temporary Mill Levy Rate Reduction, General Obligation Bonds and Interest, Contractual Obligations, Capital Expenditures, Refunds/Abatements, and Other. Total: 9.833 mills, \$ 1,505,716.

Contact person: (print) Kevin Ratzmann Daytime phone: (970) 627-8428
Signed: [Signature] Title: Fire Chief

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1.	Purpose of Issue:	General Obligation Refunding Bonds
	Series:	2011
	Date of Issue:	May 17, 2011
	Coupon Rate:	2.25% to 4.0%
	Maturity Date:	December 1, 2020
	Levy:	2.221
	Revenue:	\$340,137
2.	Purpose of Issue:	_____
	Series:	_____
	Date of Issue:	_____
	Coupon Rate:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

CONTRACTS^K:

3.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____
4.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Final Certification of Values

Name of Jurisdiction: GRAND LAKE FIRE

New District:

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

In accordance with 39-5-121(2)(a) and 39-5-128(1), C.R.S. The total Assessed Valuations for taxable year 2019
 In **Grand County** On **12/02/2019** Are:

Previous Year's Net Total Assessed Valuation:	\$126,649,160
Current Year's Gross Total Assessed Valuation:	\$153,123,890
(-) Less TIF district increment, if any:	\$0
Current Year's Net Total Assessed Valuation:	\$153,123,890
New Construction*:	\$1,276,070
Increased Production of Producing Mines**:	\$0
ANNEXATIONS/INCLUSIONS:	\$0
Previously Exempt Federal Property**:	\$0
New Primary Oil or Gas production from any Oil and Gas leasehold or land (29-1-301(1)(b) C.R.S.)***:	\$0
Taxes Received last year on omitted property as of August 1 (29-1-301(1)(a) C.R.S.) Includes all revenue collected on valuation not previously certified.	\$0.00
Taxes Abated or Refunded as of August 1 (39-10-114(1)(a)(I)(B) C.R.S.):	\$51.82

This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution

* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.

** Jurisdiction must submit a certification to the Division of Local Government in order for a value to be accrued (DLG52 & 52A)

*** Jurisdiction must submit an application to the Division of Local Government in order for a value to be accrued. (DLG 52B)

USE FOR 'LABOR' LOCAL GROWTH CALCULATIONS ONLY

In accordance with the Art. X, Sec. 20, Colorado Constitution and 39-5-121(2)(b), C.R.S. The Actual Valuations for the taxable year 2019
 In **Grand County** On **12/02/2019** Are:

Current Year's Total Actual Value of All Real Property*:	\$1,716,611.920
ADDITIONS TO TAXABLE REAL PROPERTY:	\$15,674,170
Construction of taxable real property improvements**:	\$15,674,170
ANNEXATIONS/INCLUSIONS:	\$0
Increased Mining Production***:	\$0
Previously exempt property:	\$0
Oil or Gas production from a new well:	\$0
Taxable real property omitted from the previous year's tax warrant. (Only the most current year value can be reported):	\$0
DELETIONS FROM TAXABLE REAL PROPERTY IMPROVEMENTS:	\$494,410
Destruction of taxable property improvements.	\$494,410
Disconnections/Exclusions:	\$0
Previously Taxable Property:	\$0

* This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

** Construction is defined as newly constructed taxable real property structures.

*** Includes production from a new mine and increase in production of a producing mine.

NOTE: All levies must be certified to the Board of County Commissioners no later than December 15,

Final Certification of Values

Name of Jurisdiction: GRAND LAKE FIRE BOND

New District:

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

In accordance with 39-5-121(2)(a) and 39-5-128(1), C.R.S. The total Assessed Valuations for taxable year 2019
 In **Grand County** On 12/02/2019 Are:

Previous Year's Net Total Assessed Valuation:	\$126,649,160
Current Year's Gross Total Assessed Valuation:	\$153,123,890
(-) Less TIF district increment, if any:	\$0
Current Year's Net Total Assessed Valuation:	\$153,123,890
New Construction*:	\$1,276,070
Increased Production of Producing Mines**:	\$0
ANNEXATIONS/INCLUSIONS:	\$0
Previously Exempt Federal Property**:	\$0
New Primary Oil or Gas production from any Oil and Gas leasehold or land (29-1-301(1)(b) C.R.S.)***:	\$0
Taxes Received last year on omitted property as of August 1 (29-1-301(1)(a) C.R.S.) Includes all revenue collected on valuation not previously certified.	\$0.00
Taxes Abated or Refunded as of August 1 (39-10-114(1)(a)(I)(B) C.R.S.):	\$35.01

This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution

* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.

** Jurisdiction must submit a certification to the Division of Local Government in order for a value to be accrued (DLG52 & 52A)

*** Jurisdiction must submit an application to the Division of Local Government in order for a value to be accrued. (DLG 52B)

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

In accordance with the Art. X, Sec. 20, Colorado Constitution and 39-5-121(2)(b), C.R.S. The Actual Valuations for the taxable year 2019
 In **Grand County** On 12/02/2019 Are:

Current Year's Total Actual Value of All Real Property*:	\$1,716,611,920
ADDITIONS TO TAXABLE REAL PROPERTY: Construction of taxable real property improvements**:	\$15,674,170
ANNEXATIONS/INCLUSIONS:	\$0
Increased Mining Production***:	\$0
Previously exempt property:	\$0
Oil or Gas production from a new well:	\$0
Taxable real property omitted from the previous year's tax warrant. (Only the most current year value can be reported):	\$0
DELETIONS FROM TAXABLE REAL PROPERTY IMPROVEMENTS: Destruction of taxable property improvements.	\$494,410
Disconnections/Exclusions:	\$0
Previously Taxable Property:	\$0

* This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

** Construction is defined as newly constructed taxable real property structures.

*** Includes production from a new mine and increase in production of a producing mine.

NOTE: All levies must be certified to the Board of County Commissioners no later than December 15,